

2014/15 Budget

£000	2012/13	2013/14	2014/15	Variance (F/C v Bud)	
	Outturn	Forecast	Budget	£000	%
Income	26,693	25,081	23,912	(1,169)	(4.7)
Direct costs	(16,964)	(14,652)	(12,966)	1,686	11.5
Contribution	9,729	10,429	10,946	517	5.0
Contribution %	36%	42%	46%		
Overheads	(8,490)	(8,489)	(8,389)	100	1.2
Operating Profit	1,239	1,940	2,557	617	31.8
Severance	(162)	(200)	(200)	0	0.0
Bad debts	(15)	(45)	(100)	(55)	(122.2)
Depreciation	(1,328)	(1,388)	(1,603)	(215)	(15.5)
Interest	(255)	(307)	(404)	(97)	(31.6)
Underlying Surplus/(Deficit)	(521)	0	250	250	0.0
Surplus/(Deficit) Percentage	-2.0%	0.0%	1.0%		
Pay Costs	(13,992)	(14,012)	(12,606)	1,406	10.0
Non Pay Costs	(10,235)	(9,129)	(8,749)	380	4.2
Capital Expenditure (Gross)	(731)	(660)	(600)	60	9.1
Cash Balance	3,307	1,810	540	(1,270)	(70.2)

2015/16 Budget

Summary of Key Financials:

£000	2013/14 Outturn	2014/15 Forecast	2015/16 Budget	Variance (F/C v Bud)	
				£000	%
Income	24,898	23,591	22,026	(1,565)	(6.6)
Direct costs	(14,223)	(12,108)	(10,533)	1,575	13.0
Contribution	10,675	11,483	11,493	10	0.1
Contribution %	43%	49%	52%		
Overheads	(8,934)	(8,976)	(8,827)	149	1.7
Operating Profit	1,741	2,507	2,666	159	6.3
Severance	(269)	(200)	(200)	0	0.0
Bad debts	(43)	(100)	(100)	0	0.0
Depreciation	(1,392)	(1,578)	(1,665)	(87)	(5.5)
Interest	(293)	(379)	(451)	(72)	(19.0)
Underlying Surplus/(Deficit)	(256)	250	250	0	0.0
Surplus/(Deficit) Percentage	-1.0%	1.1%	1.1%		
Pay Costs	(13,983)	(12,455)	(11,334)	1,121	9.0
Non Pay Costs	(8,982)	(8,629)	(8,026)	603	7.0
Capital Expenditure (Gross)	(666)	(400)	(600)	(200)	(50.0)
Cash Balance	686	2,300	1,036	(1,264)	(55.0)